

<b>13. Dispute Resolution</b>	Any dispute arising out of the Contract, which cannot be amicably settled between the parties, shall be referred to adjudication in accordance with the laws of the Republic of Serbia.
<b>14. Termination of the Contract</b>	<p>The Client may terminate the Contract with at least 10 working days written notice to the Consultant after the occurrence of any of the events specified in sub-paragraphs (a) through (d) of this Clause:</p> <p>(a) if the Consultant does not remedy a failure in the performance of their obligations under the Contract within seven working days from the date of written notification or within any further period as may be further agreed with the Client in writing;</p> <p>(b) if the Consultant becomes insolvent or bankrupt;</p> <p>(c) if the Consultant, in the judgment of the Client, has engaged in corrupt or fraudulent practices in competing for or in executing the Contract.</p> <p>For the purpose of this Clause:</p> <p>"corrupt practice" means the offering, giving, receiving, or soliciting of anything of value to influence the action of a public official in the selection process or in contract execution;</p> <p>"fraudulent practice" means a misrepresentation of facts in order to influence a selection process or the execution of a contract to the detriment of the Borrower, and includes collusive practice among Consultants (prior to or after submission of proposals) designated to establish prices at artificial noncompetitive levels and to deprive the Borrower of the benefits of free and open competition;</p>

FOR THE CLIENT

FOR THE CONSULTANT

Signed by: Žarko Šunderić  
Title: Team Manager

Signed by: Dejan Dojčinović  
Title: Consultant